

## Message Text

UNCLASSIFIED

PAGE 01 BUENOS 05249 051712Z

44

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /066 W

----- 085700

R 051425Z AUG 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 2159

INFO USDOC WASHDC

UNCLAS BUENOS AIRES 5249

E.O. 11652: N/A

TAGS: BPRO, EFIN, BEXP, AR

SUBJ: PROPOSED EXIM BANK FINANCING FOR PORT AUTHORITY DREDGE

REF: STATE 173774

1. THE ARGENTINE PORT AUTHORITY, THE DIRECCION GENERAL DE CONSTRUCCIONES PORTUARIAS Y VIAS NAVEGABLES (DGCPVN) ADVISES EMBASSY THAT IT HAS RECEIVED FIVE OFFERS FOR THE DREDGE IN QUESTION. TWO FROM THE UNITED STATES (FROM WESTERN CONTRACTING AND GREAT LAKES) AND ONE EACH FROM FIRMS IN JAPAN, BRAZIL AND THE UNITED KINGDOM.

2. THE DGCPVN HAS NOT YET SET ANY REQUIREMENTS FOR FINANCING OF THIS SALE. HOWEVER, EMBASSY BELIEVES IT IS UNLIKELY THAT FINANCING OFFERS WHICH DO NOT COVER AT LEAST 85 PERCENT OF THE TOTAL FOREIGN EXCHANGE COMPONENT AND WHICH DO NOT ADHERE RELATIVELY CLOSELY TO THE CENTRAL BANK'S CIRCULAR 524 WITH REGARD TO GRACE AND AMORTIZATION PERIODS WILL BE COMPETITIVE. ARGENTINA'S CURRENT ACUTE FOREIGN EXCHANGE SHORTAGE WILL PUT THE EMPHASIS ON FINANCING FOR THIS DEAL. NEVERTHELESS BEST OFFERS ARE ACCEPTED.

HILL

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NNN



## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DREDGING, PORTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 AUG 1975  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BUENOS05249  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750270-0356  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750879/aaaacrlq.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 173774  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 DEC 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 DEC 2002 by ReddocGW>; APPROVED <06 FEB 2004 by hartledg>  
**Review Markings:**

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06 JUL 2006

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED EXIM BANK FINANCING FOR PORT AUTHORITY DREDGE  
**TAGS:** BPRO, EFIN, BEXP, AR, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006